

THE INSTITUTE OF APPLIED ACTUARIAL SCIENCE
BOARD OF DIRECTOR AGREEMENT

As a member of the Board of Directors of *The Institute of Applied Actuarial Science* (“IAAS”), I have a responsibility to ensure the organization does its best work in pursuit of its goals. I support the purpose and mission of the organization and pledge my commitment to assist the organization in carrying out its objectives.

In addition, I attest that I meet the qualifications to serve as a member of the board of directors in the capacity of, **Industry Board Member**, set forth in the Bylaws of IAAS [see “Schedule A”].

As a board member, I will consistently act responsibly and prudently. I understand my duties to include:

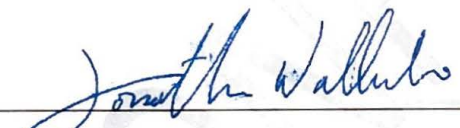
1. Overseeing the well-being of the organization, along with my fellow board members. As such, it is my responsibility to:
 - a. Understand and approve all policies, programs and oversee their implementation.
 - b. Take responsibility for making decisions on organizational issues and board matters.
 - c. Interpret the organization’s work and values to the community, represent the organization and serve as a spokesperson.
 - d. Keep up to date on the business of the organization.
2. Attend board meetings. Should I be unable to attend a meeting, I will, if needed, be available for telephone consultation.
3. Participation in board member related activities. This may include individual and/or group activities.
4. Work in good faith with my fellow board members and the staff toward the achievement of the organization’s goals.

Should I fail to fulfill these commitments to the organization, I understand that the other board members may call upon me to discuss my responsibilities. Should there be a time where I am no

longer able to fulfill my obligations to the organization, it will be my responsibility to resign my position as a member of the Board of Directors.

As a board member, I understand the organization will be responsible to me in the following ways:

1. I will be sent, without request, quarterly financial reports and an update of organizational activities that allow me to meet the “prudent person” standards of the law. Further, I expect that I will have information about programs and policies, goals and objectives as appropriate.
2. Opportunities will be provided for me to discuss with the staff and other board members the organization’s programs, goals, activities and status.
3. It is expected that board members and the staff will respond in a straightforward fashion to questions that I feel are necessary to carry out my responsibilities to the organization.
4. Board members and the staff will work in good faith with me towards achievement of our goals.
5. If the organization does not fulfill its commitments to me, I may call upon other board members and staff to discuss the organization’s responsibilities to me.

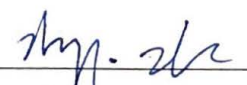


Jonathan Wallentine,
CEO, Actuarial Management Corporation
jwallentine@amcoinvestor.com
(949) 441-9847

8/1/19

Date

ATTEST:



Zhiyi Zhou,
Secretary

8/1/19

Date

SCHEDULE A

I, Jonathan Wallentine, attest that I am a Fellow of the Society of Actuaries (“FSA”) and currently employed by Actuarial Management Corporation as a practicing actuary. As such, I am qualified to serve as an **Industry Board Member** defined in the bylaws of the organization.

CONFIDENTIAL