

THE INSTITUTE OF APPLIED ACTUARIAL SCIENCE (“IAAS”)

NONPROFIT PUBLIC REPORTING AND TRANSPARENCY POLICY

Section 1: Purpose:

1. IAAS believes in transparency and accountability to its constituents and the public by making available information about IAAS’s governance structure, governance policies and documents, and financial condition as reflected in financial statements.
2. This policy implements the Internal Revenue Service’s requirements regarding public disclosure and annual reporting.

Section 2: Information Available to the Public

IAAS shall post on its website and make available upon request the following information and documents in a timely manner:

1. Public Reporting and Transparency Policy
2. Governance Documents - The IAAS By-Laws
3. A list of Current Board Members
4. A list of Current Staff
5. IRS 501(c)(3) Determination Letter
6. Articles of Incorporation
7. Financial Statements
8. Conflict of Interest Policy
9. Compensation Approval Policy

Section 3: Delegation of Authority for Website Management

IAAS delegates to the Staff the authority to manage the IAAS website in accordance with this policy and with the further objectives of informing the public of IAAS’s major activities, programs, and providing information that supports IAAS’s mission.